DRAFT CONFERENCE SCHEDULE: EMPIRICAL RESEARCH ON AML AND FINANCIAL CRIME

20 and 21 January, 2022

Baha Mar Convention Centre, Nassau, The Bahamas

[As of 6 January, times for Nassau/New York]

Virtual Register: https://us02web.zoom.us/webinar/register/WN_DjBk22dlRDyssUSB-4oYdg

20 January

0730  Registration opens.  Breakfast available.

0830  Conference opens

- Conference Welcome and Logistics
- Welcome speech: Michael Halkitis, Minister of Financial Services, The Bahamas
- Welcome speech: Benigno Lopez Benitez, Inter-American Development Bank

0900  Session 1:  Multilateral Data: Help is (hopefully) on the way

0900  Conceptual Framework for Measuring Illicit Financial Flows

- Diana Camerini, United Nations Office on Drugs and Crime (UNODC)
- Bojan Nastav, United Nations Conference on Trade and Development (UNCTAD)

0920  Pilot Results from Latin America and Africa

- Pedro Augusto Frantz, Brazilian Ministry of Finance

0940  Update From the FATF

- Marcus Pleyer, President, Financial Action Task Force

1000  Discussant: Mike Levi, University of Cardiff

1020  Discussion

1100  Break

11:30  Session 2: Culture

11:30  Investigating the Role of Organisational Culture in Corporate Scandals

- Tom Reader and Alex Gillespie, London School of Economics

1150  Perceptions of Money Laundering and of the Legitimacy of Anti-Money Laundering

- Mike Levi

1210  Discussant: Clifford Griffin, North Carolina State University
1230 Discussion

1300 Lunch

**1400 Session 3: Real Estate plus Kleptocrats**

1400 *The Impact of Ownership Transparency Policies on Illicit Purchases of U.S. Property*
- Matthew Collin, World Bank
- Florian Hollenbach, Copenhagen Business School
- David Szakonyi, George Washington University

1420 *Enabling African Loots: Tracking Nigerian Ill-Gotten Gains*
- Tena Prelec and Ricardo Soares de Oliveira, University of Oxford

1440 *How Money Laundering Pollutes the Real Estate Market: an Agent-Based Model*
- Raffaella Barone, University of Salento (virtual)

1500 Discussant: Nkechi Azinge, University of Lincoln (Virtual)

1520 Discussion

1600 Break

**1630 Session 4: AML Impacts on National Economies**

1630 *Testing Money Laundering’s Economic Costs: Evidence from States and Financial Institutions*
- Karen Nershi, Stanford University

1650 *Economic Consequences of FATF Grey Listing*
- Nicholas Morris, John Howell, and Louis de Koker, La Trobe University (Virtual)

1710 *Biases in National AML Assessments*
- Charles Littrell, Central Bank of The Bahamas

1730 Discussant: Julia Morse, University of California—Santa Barbara

1750 Discussion

1830 Conference dinner

**2000 Evening Bull Session: “If what we are doing now isn’t working, what should we do?”**
- Moderated by Eleni Tsingou, Copenhagen Business School

2000 *How Much Demand for Money Laundering Services does Drug Selling Create?*
- Jonathan Caulkins, Carnegie-Mellon University
2020  
Too Lengthy and Too Low: an Analysis of the Sanctions Imposed by Argentina’s FIU  
- Juan Argibay, Universidad del Salvador and Argentine Attorney-General’s Office (Virtual)

2040  
Discussion

2130  
Close

Day 2: 21 January 2022

0730  
Registration and light breakfast open

0830  
Session 5: Behaviour and Misbehaviour

0830  
Cleaning Mafia Cash: An Empirical Analysis  
- Mirko Nazzari and Michele Riccardi, Transcrime—Universita Cattolica del Sacro Cuore

0850  
Do Banks Profit from Failing to Control Money Laundering?  
- Joras Ferwerda, Utrecht University, and Thimo Zwiers, De Nederlansche Bank

0910  
Dirty Money: How Banks Influence Financial Crime  
- Yufeng Wu, University of Illinois  
- Janet Gao and Jan Schneemeier, Kelley School of Business, Indiana University  
- Joseph Pacelli, Harvard Business School

0930  
Discussant: Peter Reuter

0950  
Discussion

1030  
Break

1100  
Session 6: Structures and Opacity

1100  
Complex Ownership Structures: Addressing the Risks for Beneficial Ownership Transparency  
- Andres Knobel, Tax Justice Network

1120  
Circular Ownership and Financial Crime: Risk Profiling of the Malta Gambling Division  
- Maria Jofre, Transcrime—Universita Cattolica del Sacro Cuore

1140  
- Jason Sharman, University of Cambridge  
- Michael Findley and Daniel Nielson, University of Texas at Austin  
- Valentina Gullo, University of Sussex
- Daniel Haberly, University of Sussex

1200 Discussant: Elisa de Anda, Government of Mexico and Vice President, FATF
1220 Discussion
1300 Lunch

**1400 Session 7: “...but some models are useful”**

1400 *Deep Learning-Based Synthetic Data for Money Laundering Control Simulations*
- Edwin Gonzalez, Olmer Garcia-Bedoña, and Oscar Granados, Universidad Jorge Tadeo Lozano

1420 *Financial Statements of Firms Infiltrated by Organised Crime in Italy*
- Marco De Simoni, Banca d’Italia (Virtual)

1440 *Quantifying Financial Crime Risk at the Individual Entity Level via a Benchmarked Index*
- Anjishnu Bandyopadhyay, Rimsha Saif, and Max Heywood, elucidate.co

1500 Discussant: Karen Nershi
1520 Discussion
1600 Break

**1630 Conference summary: What have we learned and where to now?**

- David Lewis, University of Cambridge
- Mark Nance, North Carolina State University
- Daniela Carrera Marquis, Inter-American Development Bank

1730 Close
1800 Informal dinner for attendees and families