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Request for comment on case filed February 12

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To: batboldoffice@gmail.com

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Mr. Batbayar --

[PacerMonitor](#) shows a case seeking evidence about Mr. Batbold was filed this past Friday in the federal court for the Southern District of New York. British solicitor Sarah Walker there swears under penalty of perjury that the South Korean couple described in previous litigation as close associates of Mr. Batbold “control real estate that they themselves do not appear to visit but that Batbold and his family appear to visit and/or live in.” A copy of her affidavit, downloaded from the court file, is attached.

Among the properties she says Mr. Batbold and his family have used are two London apartments the BVI company Premier Edge owned from 2005 to at least 2017. Premier Edge was established by Mr. Batbold in August 2005 and in April 2006 transferred it to Regula Limited, a “dummy” or “nominee” company ICIJ [reports](#) Deutsche Bank uses to hide the true or “beneficial owner” of companies its clients own.

In Exhibit 7 to Walker’s affidavit, an e-mail dated July 14, 2015 by a Deutsche Bank employee, the employee explains that Premier Edge is

“owned by Deutsche Bank Trustee Services (Guernsey) Limited as Trustees of the Quantum Lake Trust. Quantum Lake Trust was settled by Mr. Sukhbaatar Batbold in April 2006.”

Mr. Batbold is thus the beneficial owner of Premier Edge and hence the beneficial owner of the two London apartments held in the name of Premier Edge. (Exhibit 7, also downloaded from the court’s website, is appended.)

The Deutsche Bank employee also writes in the email that its client, Mr. Batbold, has “high confidentiality requirements.”

The Walker affidavit states Premier Edge was transferred to Mr. Batbold’s two sons and they later transferred it to the South Korean couple. The couple paid one million pounds for Premier Edge and thus for the two apartments it owned, 1/15th of their value according to Walker (¶s 33 – 37).

I am intending to write about the case on Wednesday for the Global Anticorruption Blog. Some questions for Mr. Batbold --

1. Did Mr. Batbold create the Quantum Lake Trust?
2. Who was the beneficiary or beneficiaries during the period 2006 to 2015?
3. Was Mr. Batbold the owner or beneficial owner of Premier Edge at any time during the period from 2005 to 2015?
4. What period or periods?
5. Did Premier Edge own, outright or beneficially, one or more apartments in London at any time during the period 2005 to 2015?
6. Did Mr. Batbold report he owned property in London on any of the financial disclosure forms he was required to file as a Mongolian public official in the period 2005 to 2015?
7. Did he instruct Deutsche Bank that he had “high confidentiality requirements”?
8. Attachment 7 a copy of Mr. Batbold's passport. Is it in fact his passport?
9. Does Mr. Batbold wish to say anything about any of the other statements in the Walker affidavit?

Sincerely,

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See [the Global Anticorruption Blog](#) for analysis of current anticorruption issues

2 attachments



Walker affidavit.pdf
399K



Ex 7 Walker affidavit.pdf
439K