



W. K. SHITTU & CO. 26TH July 2020
Legal Practitioners

RE : MAGU FACES QUESTIONS OVER ASSETS DECLARATION-
Fresh propaganda against our client prejudicial to panel proceedings.

Gentlemen of the Press,

Our attention has been drawn to a misleading and fallacious media reports and insinuations concerning our client, Mr Ibrahim Magu in respect of matters that never featured before the proceedings of the ongoing Hon. Justice Ayo Salami led investigation panel set up by the President.

It is therefore necessary to correct this falsehood in the public space to set the records straight.

Funds recovered from indebted NNPC marketers for the NNPC.

Contrary to the misleading media reports, EFCC under our client's watch NEVER misappropriated any funds recovered for NNPC. The truth of the matter is that, well over N329billion recovered by EFCC under our client's watch was remitted directly into NNPC dedicated accounts via REMITTA under a special arrangement endorsed by NNPC ,EFCC and the affected NNPC's indebted marketers. By virtue of the said special arrangement, NNPC had requested formally the EFCC to recover the said amount from the affected NNPC's marketers who were expected to pay such funds directly to NNPC while NNPC in turn confirmed receipt of such payments to EFCC. Therefore, EFCC never took custody of any of the recovered funds and so, the question of

misappropriation of such funds by EFCC or our client could not have arisen as falsely published. This can be independently verified both at the NNPC and the EFCC records. Interestingly, the Pipelines and Products Marketing Company LTD (PPMC), a subsidiary of NNPC had in a letter dated August 17, 2017 with reference number PPMC/MD/254, actually commended the EFCC under my client's watch. The PPMC in the said letter stated as follows "We wish to express our profound gratitude for the successful collaboration between the EFCC and PPMC/NNPC which largely resulted in the huge recovery of debts from the marketers, from the inception of the recovery exercise in 2016 till date. "We appreciate your commission's professional and diligent handling of the recovery of debts from the marketers throughout the period and we look forward to further collaboration in further areas"

The issue of NNPC recovered funds has NEVER featured in the proceedings of the panel and our client has NEVER been confronted with such wild allegations. Our client is alarmed at the motive behind such spurious allegation in spite of altruistic service to country without personal pecuniary benefits.

Alleged Questions Over Assets Declaration.

Again, this falsehood being orchestrated in the public space and attributed to the panel proceedings is a gross misrepresentation and blatant falsehood. Our client has NEVER been confronted with any such allegations purportedly arising from the Panel's proceedings. The story attributed to the panel which has become a recurring decimal, is a dangerous attempt to discredit the work of the honorable panel.

Alleged Failure To Properly Explain The Rationale For Exclusion of Culprits In The Alleged Misapplication Of N3billion At FIRS .

Our client has been unfairly accused of failure to properly explain the rationale for excluding some culprits in the alleged misappropriation N3billion at the FIRS. This is one falsehood from the pit of hell. Investigations were painstakingly conducted by EFCC under our client's watch. The matter has since been referred for prosecution. Charges have been prepared ahead of arraignment in court. Therefore, the question of complicity by our client does not arise. Our client did not give any express or implied directive that anyone indicted be excluded from the legal process. Our client has no interest in shielding anyone found culpable from the long arms of the law. At any rate, time does not run against the state in criminal prosecutions. It is tendentiously wicked to suggest that our client excluded major approving authorities from the criminal process. As a matter of fact, one Peter Hena, Head of the FIRS Coordinator Support Services Group, who allegedly authorized the illegal payment, is one of those listed to be arraigned. The case was properly investigated and professionally vetted with our client deploying no influence whatsoever on the outcome.

Fraudulent and Desperate Attempts to Malign Our Client

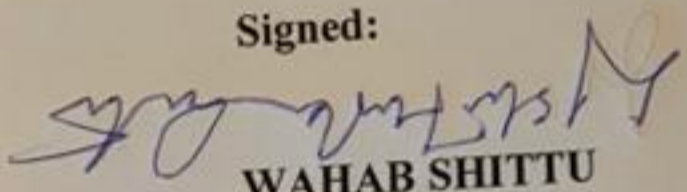
In the last three weeks, our client in spite of service to country has gone through sponsored, unprecedented and unjustifiable coordinated attacks designed to infringe on his liberties and prejudice the work of the investigation panel with a view to prejudging and convicting him in the public space.

These attacks from the manner of his arrest, unjustified detention to the release of prejudicial information in the public space and defamatory imputations not arising from the proceedings of the panel are all designed to pitch our client

against constituted authorities and truncate his fledging career notwithstanding his monumental contributions to nation building. Our client takes all these attacks in his strides because of his passion for the anti -corruption war of this administration for which he has received acclaim locally and internationally and his unwavering respect for the president. Our client maintains that the only thing going for him in spite of these sponsored attacks is his conviction of his innocence.

Take notice that, our client can no longer fold his hands in the face of these sustained malicious attacks to prejudge him in the public space. Our clients will henceforth, point by point reply to all false allegations orchestrated against him in the public space on a daily basis as well as present his comprehensive defense for the world to see. This is without prejudice to the willingness of our client to defend himself in the ongoing proceedings at the Presidential Investigation Panel.

Signed:



WAHAB SHITTU

26/7/2020